

International

US President Donald Trump hikes global tariffs from 10% to 15% after court setback.

US President Donald Trump has raised the global tariffs from 10 percent to 15 per cent after a big setback in the Supreme Court. In a 6-3 decision, the court said the International Emergency Economic Powers Act (IEEPA) does not give a President the power to introduce broad, across-the-board tariffs on imports. The judgement could open the door to refund claims potentially worth tens of billions of dollars.

Within hours of the ruling, Trump has announced a new round of tariffs, signalling that his trade agenda would move forward despite the setback.

Zimbabwe rolls out long-acting injectable HIV prevention medicine 'lenacapavir'.

Zimbabwe has begun rolling out lenacapavir, a long-acting injectable HIV prevention medicine. HIV has led to tens of thousands of deaths over the past two decades in the country. The injection is offered for free in Zimbabwe to high-risk people such as young women and pregnant or breastfeeding mothers.

Lenacapavir is developed by California based biopharmaceutical company Gilead Sciences. It is also supported through the United States President's Emergency Plan for AIDS Relief (PEPFAR) in partnership with the Global Fund.

Manipuri film Boong wins BAFTA award for Best Children's & Family film in London.

Manipuri film Boong, produced by Farhan Akhtar's Excel Entertainment, has won the prestigious BAFTA Award for Best Children's & Family Film in London. The film's debutant director is Lakshmipriya Devi. The Manipuri film, starring Gugun Kipgen and Bala Hijam, beat international

competition from other nominees 'Lilo and Stitch', 'Arco' and 'Zootropolis 2'.

National

Rashtrapati Bhavan to get Rajagopalachari's statue.

Prime Minister Narendra Modi said that a statue of British architect Edwin Lutyens in Rashtrapati Bhavan will be replaced by that of C. Rajagopalachari, the first Indian governor-general of independent India. He said Rashtrapati Bhavan will celebrate Rajaji Utsav on February 23. The Prime Minister said that the country is now shunning symbols of colonial rule and embracing Indian heroes and culture

Vice-President releases updated Constitution editions in Tamil and Gujarati.

Vice President C.P. Radhakrishnan has released the updated versions of the Constitution of India in Tamil and Gujarati languages, along with the 8th Edition of the Legal Glossary (English-Hindi) at Uprashtrapati Bhavan (Vice President's Enclave) in New Delhi on the occasion of International Mother Language Day on 21 February.

Prof. J. Philip, renowned management educationist, passes away.

Professor J. Philip, the Founder and Chairman of Xavier Institute of Management & Entrepreneurship (XIME) passed away. Prof. J. Philip was very much the country's leading expert in the field of management education. In the history of Indian management education, Philip belonged to the ranks of younger academics who had followed in the footsteps of Professors K T Chandy and Ravi Matthai, both pioneering helmsmen of the Indian Institutes of Management (IMMs).

Veteran Bengali author Shankar passes away.

A towering figure in Bengali literature, Mani Shankar Mukhopadhyay, better known as Shankar, passed away. He authored several celebrated novels, including Chowringhee, Jana Aranya, and Seemabaddha. He received several honours during his career, including the Sahitya Akademi Award in 2021. A research-based book on Swami Vivekananda was Shankar's last major literary project.

Business and Economy

SBI actively investing in startup-focused funds to strengthen MSME ecosystem.

State Bank of India (SBI) is actively investing in startup-focused funds and financial market infrastructure through direct equity participation as part of its MSME strategy. The bank works on a hub and spoke model for assisting peripheral areas through dedicated verticals to ensure that the bank consciously lives up to the promise of priority sector lending guidelines linking startups under the habit of partnership, says SBI Managing Director Ravi Ranjan

IDFC FIRST Bank discloses ₹590 crore fraud at Chandigarh branch.

IDFC FIRST Bank Ltd, a private sector bank has reported ₹590 crore fraud at one of its branches in Chandigarh. The aggregate amount under reconciliation across the identified accounts at the above mentioned Branch is approximately ₹590 crore.

India's Forex Reserves hit record 725.727 billion dollars.

India's foreign exchange (forex) reserves surged by 8.663 billion dollars to an all-time high of 725.727 billion dollars during the week ended February 13, 2026. According to RBI, the value of gold

reserves, a key component of foreign exchange reserves, increased by 4.990 billion dollars to 128.466 billion dollars. Foreign Currency Assets (FCA), the largest component of forex reserves, increased by 3.550 billion dollars to 573.603 billion dollars.

FCA includes the dollar, along with several other major global currencies such as the yen, euro, and pound, whose value is expressed in dollars.

The value of SDRs (Special Drawing Rights) increased by 103 million dollars to 18.924 billion dollars.

Qualcomm, Tata Electronics partner to manufacture Qualcomm Automotive Modules in India.

Tata Electronics will serve as a manufacturing partner for Qualcomm Automotive Modules to support the growing global demand for modular automotive platforms.

Qualcomm Technologies will manufacture the products in India at Tata Electronics' upcoming semiconductor assembly and test (OSAT) facility in Jagiroad, Assam. The technology is required by various Indian and global automakers for digital cockpits, infotainment, connectivity, and intelligent vehicle systems.

India revises base year of merchandise trade indices to FY23.

The Directorate General of Commercial Intelligence and Statistics (DGCI&S) under the Ministry of Commerce and Industry has revised the base year of India's Merchandise Trade Indices to FY2022-23 (2022-23 = 100) from FY2012-13 to better reflect the current trade structure and global patterns. Merchandise Trade Indices measure changes in the unit values, or prices, of India's exports and imports over time. They are widely used for economic analysis, national accounts compilation and assessment of terms of trade.

Sports

Tennis: Pegula win Dubai WTA 1000 title.

Jessica Pegula has won her fourth WTA 1000 crown with a comfortable 6-2, 6-4 victory over Elina Svitolina in the Dubai final. She denied Svitolina a chance to win a third title in the northern emirate, and improved her record against the Ukrainian to 6-3 head-to-head.

India A wins Women's Asia Cup Rising Stars 2026 Title.

In Women's cricket, India A Women has won the title at the Women's Asia Cup

Rising Stars 2026, defeating Bangladesh by 46 runs in Bangkok, Thailand. Opting to bat, India A posted 134 for 7 in their allotted 20 overs. Chasing a target of 135, Bangladesh A were bowled out for 88 in 19.1 overs.

T20 World Cup: South Africa beat India in Super 8 match.

In the ICC Men's T20 Cricket World Cup, India went down to South Africa by 76 runs in their Super 8 clash at the Narendra Modi Stadium in Ahmedabad. Opting to bat first, South Africa scored 187 for seven in the stipulated 20 overs. In reply, the hosts were all out for 111 in 18.5 overs.